STATE BOARD OF ACCOUNTS 302 West Washington Street Room E418 INDIANAPOLIS, INDIANA 46204-2765

REVIEW REPORT

OF

STATE STUDENT ASSISTANCE COMMISSION

STATE OF INDIANA

May 1, 2001 to April 30, 2005

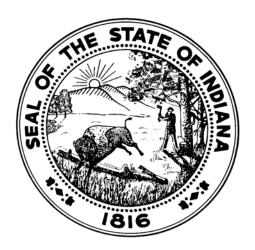


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AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Executive Director	Mr. David M. Perlini (deceased) Mrs. Patricia B. Moss Mr. Dennis A. Obergfell (Interim)	05-01-00 to 10-11-02 10-12-02 to 01-09-05 01-10-05 to 01-11-09
Chairperson	Dr. Jack Bainter Ms. Sylvia Kiel Mr. John M. Kennedy	09-13-00 to 09-12-01 09-13-01 to 09-12-03 09-13-03 to 09-13-05



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF STATE STUDENT ASSISTANCE COMMISSION

We have reviewed the receipts, disbursements, and assets of the State Student Assistance Commission for the period of May 1, 2001, to April 30, 2005. State Student Assistance Commission's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports.

Based on our review, nothing came to our attention that caused us to believe that the receipts, disbursements, and assets of the State Student Assistance Commission are not in all material respects in conformity with the criteria set forth in the <u>Accounting and Uniform Compliance Guidelines Manual for State</u> Agencies, and applicable laws and regulations.

STATE BOARD OF ACCOUNTS

May 17, 2005

STATE STUDENT ASSISTANCE COMMISSION EXIT CONFERENCE
The contents of this report were discussed on June 13, 2005, with Mr. Dennis A. Obergfell, Executive Director (Interim). Our report disclosed no material items that warrant comment at this time.